

THE CANADIAN BITCOINERS

THE WEEK, IN TWO PARTS • August 30, 2026

Trump signed an order renaming Lake Ontario, Core Lightning shipped an emergency patch it will not show anyone until September 11, and the Coldcard thief finally tried to launder his haul through a coinjoin and got followed straight back out the other side.

BITCOIN

AI found real bugs in Lightning and 7,958 maybes everywhere else, the Coldcard thief learned what an anonymity set is, and Luke Dashjr left OCEAN with a cheque nobody will price.

AI Got Into Bitcoin's Bug Queue, and This Time the Bugs Were Real

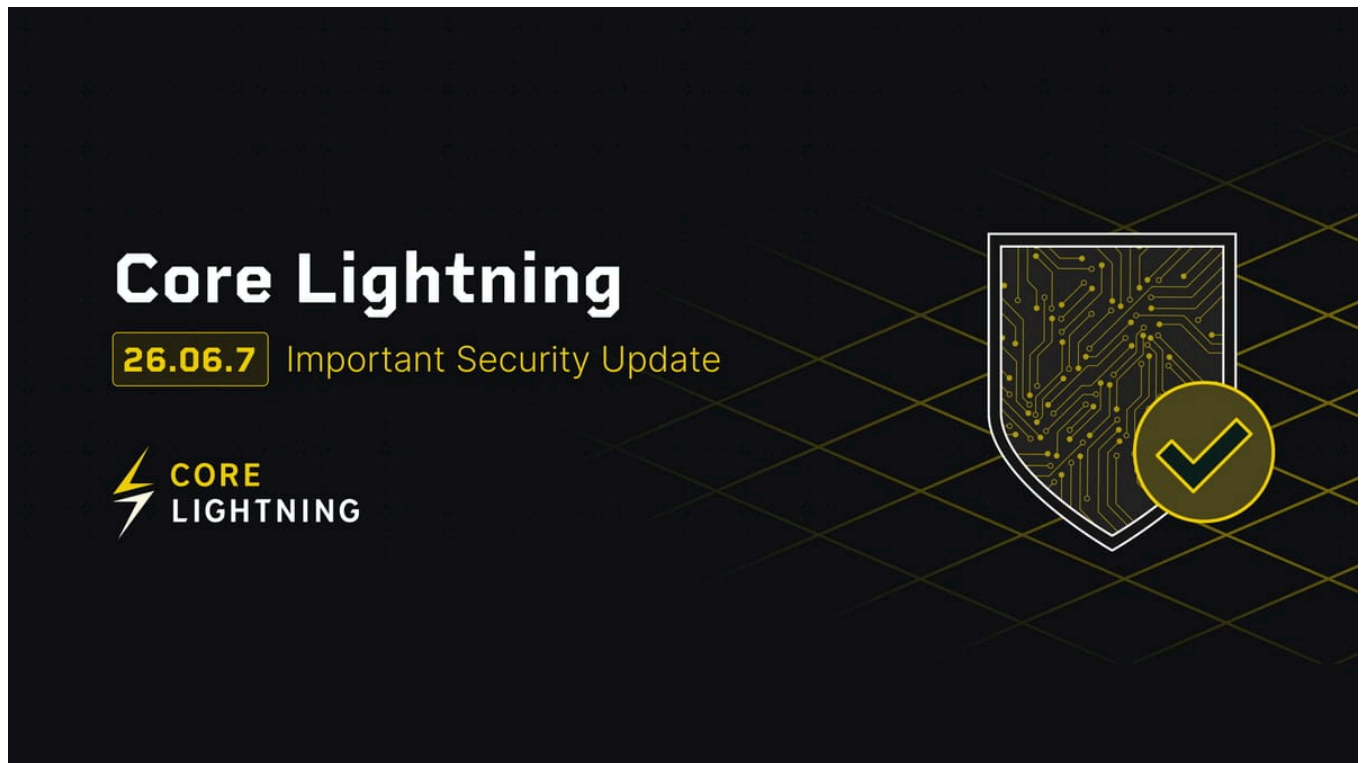


Image: Blockstream

Core Lightning shipped 26.06.7 on August 28 and withheld the source code until September 11, on the reasoning that two weeks of delay "allows operators to upgrade while reducing risk of exploits being fully understood." Reports had started arriving around August 13. By August 23 node runners were being told to upgrade or restart with --offline, which stops payments moving through the node entirely. Anything on 26.04 or earlier is now unsupported.

The reports came out of an AI scanning push. The volunteer Bitcoin Red Team, run by Calle and AnchorWatch's Rob Hamilton on roughly \$40,000 of OpenSats-funded inference, pointed Kimi K3 and GLM 5.2 at the Bitcoin stack and returned 7,958 findings across 501 repositories in 108 hours, 1,280 of them rated high or critical. A quarter reproduced. Calle apologized to maintainers and called the ecosystem "in a great deal of chaos." The one confirmed hit was BTCPay Server's actively exploited 2FA bypass, which was handing out LND admin macaroons until v2.4.2 closed it.

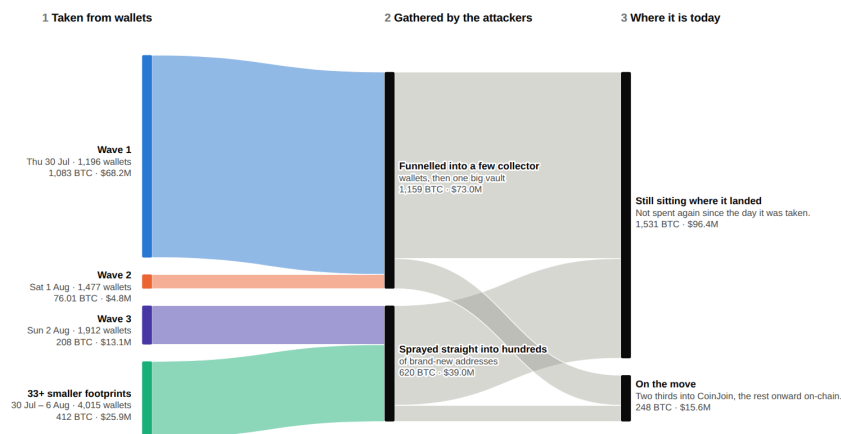
Five people hold merge rights on Bitcoin Core and Brink funds four to six engineers a year, while a repository-wide adversarial sweep of the entire ecosystem now costs low five figures and finishes over a long weekend. curl ran this exact movie in January, killed its bug bounty over AI slop, and was back to normal report quality inside six weeks. Bitcoin is roughly a month behind on the same curve.

[Read Blockstream's advisory →](#)

UPDATE The Coldcard Thief Tried to Mix 64.9 Bitcoin. Analysts Walked 54 of Them Back Out.

Coldcard money map

Where 1,778 BTC went before the sweeping stopped on 6 August. Most of it has never moved. As of 19 Aug 2026.



nader.io

Chart: Nader Cserny / nader.io

What changed: The thief finally moved. After sitting on 86% of the haul for three weeks, one attacker pushed 64.9 BTC into Wasabi CoinJoin and 200 ETH through THORChain into Tornado Cash.

TRM Labs traced the August 4 attempt and found that only about 10 or 11 of the 64.9 BTC mixed effectively. The other 54 came back out as uniform outputs of roughly 7 BTC each, which TRM notes "have very little to hide among." A coinjoin works by dropping your coin into a crowd of identical coins. Turn up with a chunk nobody else in the room can match and there is no crowd, just a very large man in a very small hat.

Chainalysis puts Canadian holders at 25% of attributable losses, the highest national share anywhere, because Coinkite is a Toronto company with a heavily Canadian customer base. Toronto firm WeirFoulds is now fielding victims whose combined losses run to "many millions." No Canadian regulator has said a word: not the OSC, not FINTRAC, not the Privacy Commissioner.

Nothing has moved on-chain since August 6. Of 1,778 BTC confirmed stolen, 1,531 still sits flagged and untouched exactly where it landed. Nobody has been named and nobody has been arrested. Coinkite told Bloomberg it cannot confirm how much was taken, because its privacy-first design means it holds no customer data.

[Follow the money map →](#)

UPDATE Luke Dashjr Is Out at OCEAN, and the Pool Bought Back Every Share

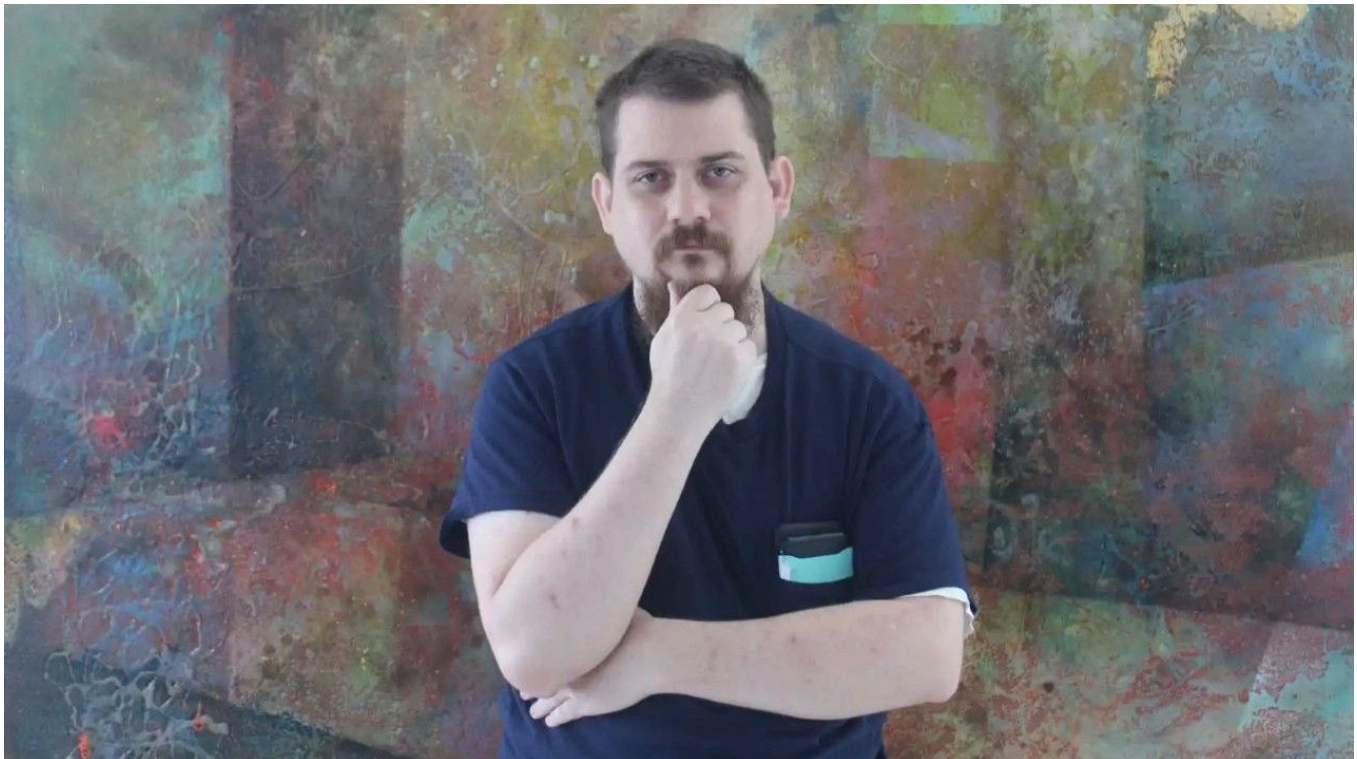


Photo: Bitcoin.com News

What changed: Three weeks ago miners were demanding his removal after the BIP-110 fork died at four blocks. On August 29 he was gone, with OCEAN repurchasing 100% of his equity.

The joint statement went out over PR Newswire on Saturday. Dashjr resigned as Chairman, CTO and director, and OCEAN repurchased all of his equity. No price, no filing, no funding source, no cap-table detail. The stated reason is "different visions for the future of Bitcoin mining following the recent protocol developments," which is a considerable number of words for what happened on August 8.

What happened on August 8: OCEAN's Stratum templates misrouted miners onto the dying BIP-110 chain for about 18 hours. Pool hashrate fell from roughly 36 EH/s to 1.25, a collapse of more than 96%. Adam Back publicly demanded the losses be "deducted directly" from Dashjr's OCEAN salary. The pool paid out a rebate of about 0.3 BTC. By August 30 it was back to roughly 24.5 EH/s, so the miners did come home.

The scoreboard on the filtering fight itself: Bitcoin Knots peaked above 25% of reachable nodes during the signalling war and now sits at 18.4%, or 4,712 of 25,627. Dashjr says he is starting a new venture called CONVOY. As of Saturday it has no website, no GitHub organization, no named co-founder and no launch date, and reporters are already warning people not to click the first CONVOY-branded link they see.

[Read the joint statement →](#)

CLOWN WORLD NORTH

A signed executive order renames a lake Canada half-owns, Ottawa retaliates with \$27.6 billion and starts quietly deleting items two days later, and CBC discovers what it takes to change its mind in forty-eight hours.

Trump Signed an Order Renaming Lake Ontario. Ontario Put Up a Sign.



Photo: NPR

Executive Order 14420, signed August 27, directs Interior Secretary Doug Burgum and the Board on Geographic Names to strip "Lake Ontario" out of the federal Geographic Names Information System within 30 days and put "Lake America" on every federal map, contract and document. It cites the Gulf of America order as its precedent. Trump floated it two days earlier on Truth Social and tied it directly to the collapse of trade talks, writing that the US "don't expect to be doing much business with Ontario any longer."

The order's two factual claims survive checking, which is its own small surprise. The Coast Guard supplies nine of the eleven ice-capable vessels working the Great Lakes, and Canada deployed none at all on the lakes proper this past season. US restoration spending runs about \$4 billion since 2010 against Canada's most recent dedicated commitment of \$44.84 million. Ottawa announced \$11.3 billion for six new icebreakers on August 24, three days before the order landed. First steel gets cut next fall.

Outside the US federal government the order does nothing. The Board on Geographic Names binds federal publications and stops there, and neither the 1909 Boundary Waters Treaty nor the Great Lakes Water Quality Agreement says a word about naming. Canada's Geographical Names Board confirmed it is not updating its records. Doug Ford's answer was to put up a large physical sign reading Lake Ontario.

[Read the full story →](#)

Ottawa Answered With \$27.6 Billion in Counter-Tariffs, Then Quietly Started Deleting Items



Photo: CBC News

On August 25 François-Philippe Champagne and Mélanie Joly announced \$27.6 billion in counter-tariffs on roughly 874 American goods, effective September 8, alongside \$7.5 billion in domestic support. Two days later Ottawa pulled about \$1.1 billion of US fish and seafood back off the list. Champagne gave reporters no reason for it.

The loan terms circulating online are wrong. The \$250,000 to \$5 million BDC loan is interest-only for up to 36 months, not interest-free. Borrowers pay interest monthly and defer principal, which Joly described as pushing repayment "after the Trump administration." The zero-interest loans stop at \$2 million and run through the Regional Tariff Response Initiative.

The largest single line in the package is \$3.5 billion in EI measures, landing on an account that already carried a cumulative deficit of \$17.16 billion at the end of 2025 and is projected to reach \$18.99 billion by the end of this year. EI runs on premiums rather than general revenue and is legally required to break even over time. The 2026 rate of \$1.63 per \$100 was set on a 2032 break-even assumption made before any of this was announced. Nobody at the podium was asked about it.

Read the full story →

CBC Told Staff Not to Call 9/11 Terrorism. It Folded in Forty-Eight Hours.



Photo: Associated Press

The memo came from Basem Boshra, CBC's senior director of journalistic standards and public trust, and the instruction was in bold: do not refer to the September 11 attacks as terrorist attacks. Staff were told to describe them as hijackings instead. Brian Lilley published it in the *Toronto Sun* on August 26. CBC did not dispute the memo and defended it as decades-old practice mirroring the BBC, AP, AFP and Reuters.

That defence is half right. Those outlets do avoid the word without attribution, and Reuters made the same call about 9/11 itself back in 2001. What none of them has is a 9/11 exception. CBC created one on August 28, after FBI Director Kash Patel warned that any Canadian agency which failed to reject the memo "will no longer have friend in this FBI," and after Pierre Poilievre called it appalling. Attribution-only remains the default for every other event.

The reversal took two days. CBC's own ombudsman spent months on the identical question after October 7, 2023, and upheld the policy. Sitting underneath the fight are the funding numbers: the parliamentary appropriation was \$1.58 billion in 2025-26 and \$1.38 billion for 2026-27, after Ottawa declined to renew \$192 million in temporary top-ups three weeks before the memo leaked. That is about \$34 per Canadian per year, against a G7 average of \$62.20.

[Read the full story →](#)

ALSO ON THIS WEEK'S SHOW

ALSO ON THE BITCOIN SIDE

- Bitcoin hit a three-month high of \$81,455, then new Fed chair Kevin Warsh talked and it fell 3%
- Coinbase and Better take crypto-backed mortgages nationwide, and it is a second lien on the down payment, not a bitcoin mortgage
- Sparrow 2.5.4 ships after Craig Raw runs the audit himself with AI models, finding “nothing likely to put funds at risk”
- The Bitcoin Red Team pointed Kimi K3 at 501 repos and got 7,958 findings, and no, none of them were the Wasabi bug going around
- Bull Bitcoin's Android build really is byte-for-byte reproducible, and the “industry first” line is doing too much work
- A British man recovers 61 BTC lost when Intersango collapsed in 2014, settled for £3.33M in May and worth \$4.7M today
- Strategy sets up a new \$1.59 billion cash fund off a \$2.0 billion share sale to keep buying
- Strive breaks its own weekly buying record at roughly 2,700 BTC and takes the number five treasury spot
- Metaplanet moves \$237 million of bitcoin to Coinbase Prime and will not say why
- Genius Group announces a \$1.2 billion plan to buy \$827 million of bitcoin, after selling its entire stack
- Spot bitcoin ETFs take \$924.5 million for the week, then snap a nine-session streak on Warsh's speech
- \$645 million liquidated in 24 hours as bitcoin broke \$81,000, with shorts eating \$457 million of it
- StarkWare mines the first quantum-safe bitcoin transaction on mainnet without a soft fork
- Blockstream Research says Falcon-1024 is Bitcoin's best lattice-based signature option
- Optech #420: Anthony Towns proposes opt-in replay protection for future chain forks
- Eclair 0.14.2 ships as a security release fixing channel-reserve and on-the-fly funding bugs
- Hardware Wallet Interface heads into maintenance mode because Python blocks reproducible builds
- Blockstream rebuilds its block explorer with a live mempool visualizer and address-reuse flags
- ZachXBT traces \$667,000 from two violent French home invasions to a Telegram launderer
- Nineteen Chrome and Edge extensions with 80,000+ users caught harvesting hardware wallet seed phrases
- OneKey reproduces a transaction-replacement attack against an outdated Ledger Ethereum app

- The CLARITY Act faces a Senate cloture vote on September 15, with Galaxy putting 2026 passage at 10%
- The SEC sends its crypto custody rule overhaul to the White House for review
- Coinbase Canada's Eric Richmond wants one national crypto act instead of the provincial patchwork
- CFTC warns on crypto ATMs as FBI data shows kiosk scam losses nearly doubling
- Interpol's Operation Jackal IV makes 58 arrests across 22 countries including Canada
- A Las Vegas jury convicts a man over a \$24 million Ponzi built on a fictitious AI bitcoin-mining supercomputer

ALSO ON THE CANADA SIDE

- An Ontario man's Costco short ribs say Canada AAA on the front and Product of USA on the back
- Montreal bail hearing: 55 welfare applications, 37 approved, \$180,000 paid out, one accused with no status
- Danielle Smith walks back the spring 2027 secession vote eight days after floating it
- Carney announces \$11.3 billion for six icebreakers at a Quebec shipyard days before the campaign starts
- Quebec's campaign opens for an October 5 vote with the PQ leading every poll on seven seats
- Health Canada paid a pollster \$99,927 to ask Canadians how they get fresh air indoors. Top answer: open a window
- The Two Billion Trees Program spent \$487.9 million to plant 228 million trees, missing target by 89%
- Employment and Social Development spent \$998.5 million on consultants after Carney promised a 20% cut
- A Commons petition asks Carney to reinstate the \$3.7 billion digital services tax he gave away for nothing
- Ottawa quietly scraps 25% retaliatory tariffs on US fish and seafood with no explanation
- Ottawa's mayor and councillors expensed \$28.9 million, including a baby shower, bowling and a comedy night
- Ottawa issued 177,000 parking tickets in six months and switched the ticket paper to yellow
- Q2 GDP grew 3.3% annualized while the population fell for a third straight quarter
- Bank economists put the escalated trade war at 100,000 to 130,000 lost jobs
- First-time buyers now need to out-earn median households by 13% to 36% to get in
- Ontario's 90-day credit delinquency rate hits 1.9%, roughly double the national pace
- RBC calls the housing bottom for the eighth time in four years, with Ontario still down 25.5%
- Citizenship certificate waits go from 3 months to 25 months as the backlog hits 121,800

- [Canada admitted 41% of its permanent-resident target at the halfway mark of 2026](#)
- [Spousal open work permits to students' spouses surged 351%, and stay valid after the studies end](#)
- [Tumbler Ridge's emergency department closed for 14 hours over the weekend on staffing](#)
- [Corrections says the Edmonton Sikh temple attack suspect's release the day before was “required by law”](#)
- [A BC judge hands down no jail time for a “degrading, humiliating” assault on a sleeping girlfriend](#)
- [Ontario's cash-bail law gets its constitutional hearing, with the decision reserved](#)
- [Russia's sanctions-driven car shortage turned Canada into organized crime's supply depot](#)
- [A BC review of 4,169 MAID requests found 51.9% carried documentation errors](#)
- [Roughly 860 million pages of federal records remain inaccessible at Library and Archives Canada](#)
- [Indigenous land-claims legal bills rose 24% after Trudeau split Indian Affairs into two departments](#)
- [Saskatchewan's fiscal update projects an \\$825 million deficit on health and agriculture costs](#)
- [Edmonton council keeps its roughly \\$100 million bike lane expansion after advocates pack city hall](#)

The Canadian Bitcoiners Podcast — Joey & Len. New episodes weekly.

@CanadianBTCPod • @joeytweets • @thebtcpricebot