

THE CANADIAN BITCOINERS

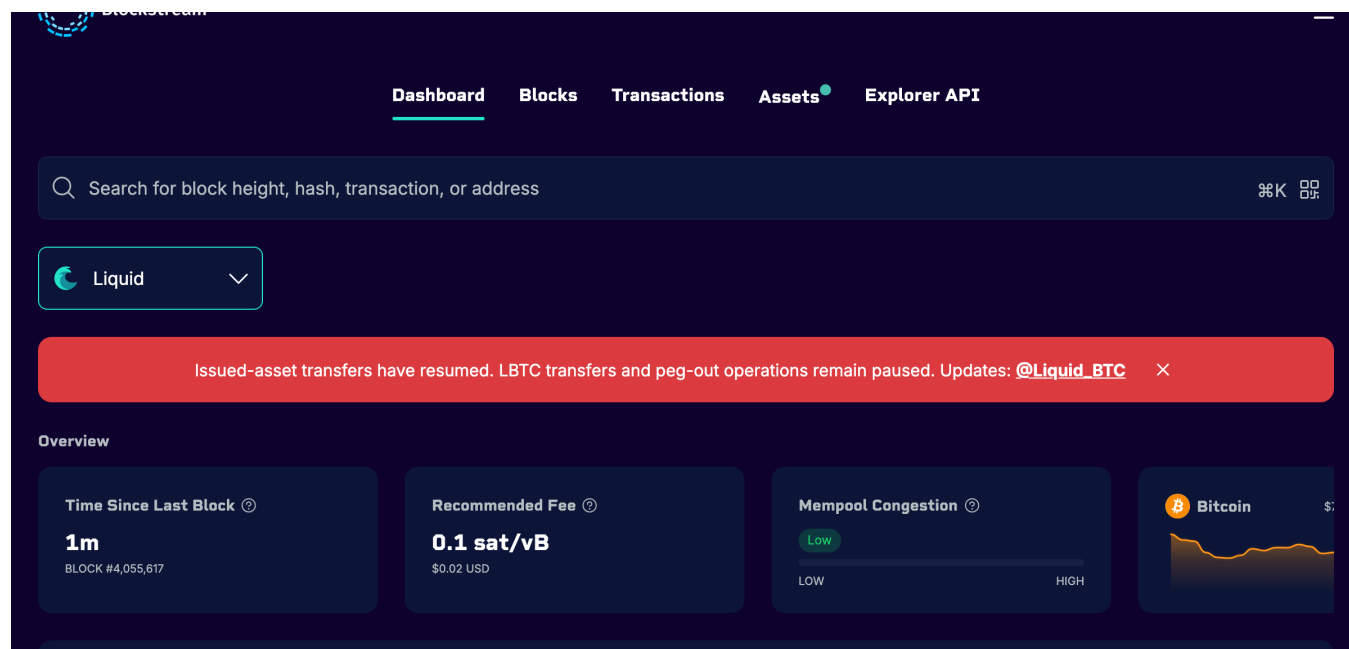
THE WEEK, IN TWO PARTS • September 13, 2026

The Liquid attacker sent back 3,400 bitcoin and kept 598 as a tip, 347,000 Trezor customers got a security alert their inbox could not tell from the real thing, and Ottawa signed a hundred-year partnership 39 days before Alberta votes on a question about leaving.

BITCOIN

A federated sidechain gets 85% of its reserves back and a ransom note for the rest, a hardware-wallet phishing wave arrives from the real sender, and a memecoin does a \$1.6 billion round trip inside an hour.

UPDATE The Liquid Attacker Gave Back 3,400 Bitcoin and Kept 598 as a Tip



Screenshot: Blockstream Liquid Explorer, September 13, 2026

What changed: Since last week's lead: 3,400 of the 3,996 BTC came back on September 7. Blockstream patched Elements on September 9, restarted blocks on September 10 and refused the attacker's 10% "bounty" demand on September 11. L-BTC transfers and peg-outs were still frozen on Sunday.

On Monday the attacker who pulled 3,996 bitcoin out of the Liquid federation sent 3,400 of them back, about \$270 million at the time. That left 598.5 BTC, roughly \$47 million, which the attacker declared a 10% bug bounty, with a note that refusing would "cause all your holders a

15% loss." The federation's reserve went from 4,205 BTC to 197 in one block last Saturday and now sits near 3,597.

Blockstream refused. Its September 11 answer was "Return the bitcoin," with a line that taking assets and withholding them "is a crime, not responsible disclosure." The bug was a cache in the Elements rangeproof verifier whose key left out asset and script context, so a proof checked once could be replayed to mint L-BTC that nothing backed. The patch shipped September 9 and blocks resumed September 10. SideSwap, whose peg-out desk processed the withdrawal, has said its authorization key was hot, always on, and had no size or rate limits.

What a holder has today: issued-asset transfers are back, L-BTC transfers and peg-outs are not, per the red banner on Blockstream's own explorer. Adam Back says the peg "will be covered." Nobody has said with what.

[Read the full story →](#)

347,000 Trezor Customers Got a Security Alert From Trezor. Trezor Did Not Send It.

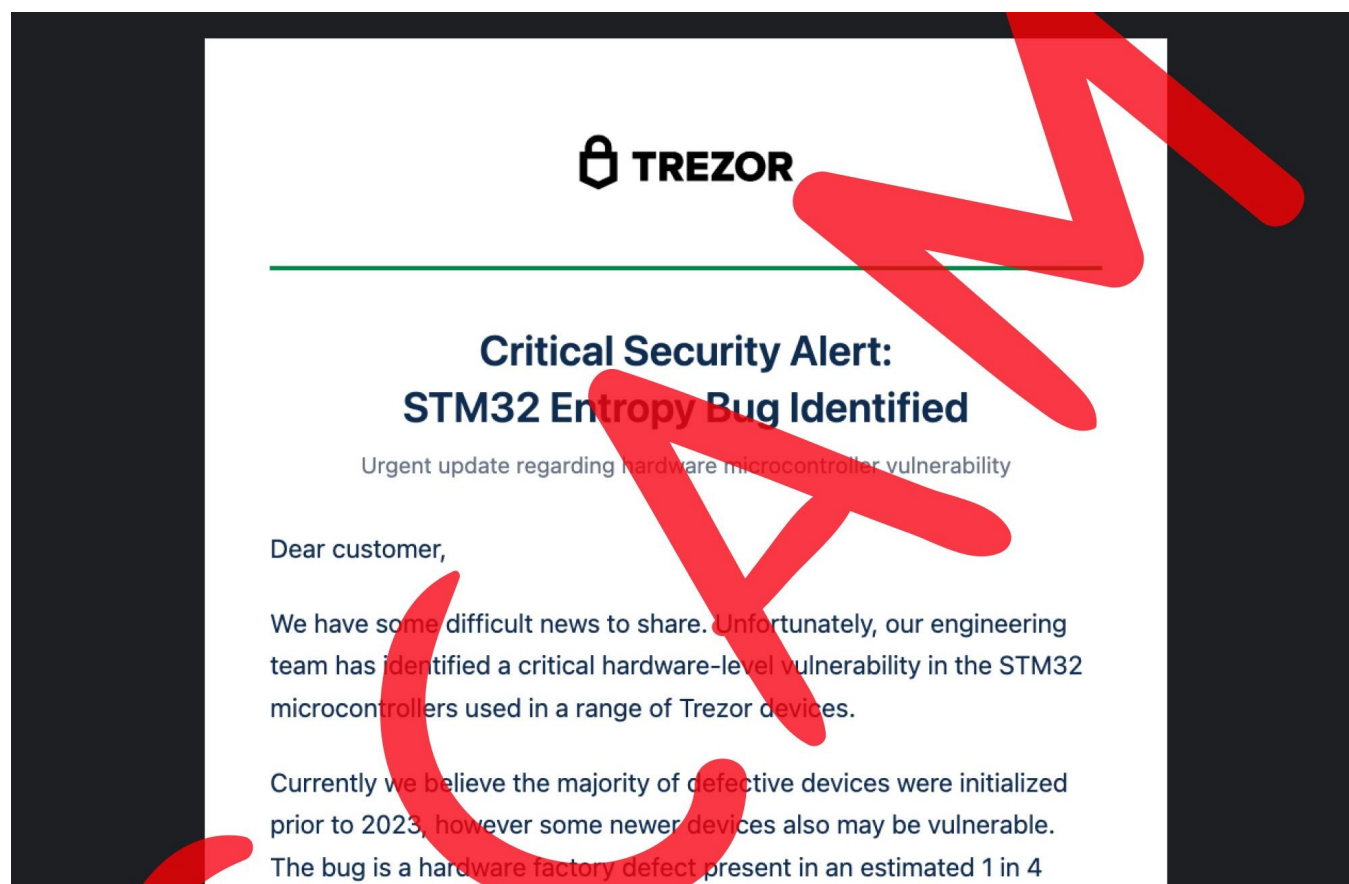


Image: Trezor (the phishing email, as published in its disclosure)

On September 9 an attacker got into Brevo, the Paris email platform that Trezor, BitBox and CoinTracking all use for their newsletters, through a flaw in its single-sign-on invite flow. Brevo's count of compromised accounts went from 120 to 138 in a day. Six were used to send mail. Forty-three more had their contact lists exported and have not been used yet.

The Trezor blast went to about 347,000 subscribers from Trezor's real sending domain, so it passed every check an inbox runs. Subject line: "Critical Security Alert: STM32 Entropy Vulnerability." It said one in four devices had a factory defect producing seeds with "as little as 40 bits of entropy" and pointed to an app that asks for your wallet backup. Those numbers were lifted from the real Coldcard entropy bug that drained an estimated \$88 million from other people's wallets in August. About 2,500 people clicked before Trezor killed the domain at DNS, roughly 20 minutes in. BitBox's version cited a "Microcontroller Entropy Bug."

No device, key or backup was touched, which Trezor is right to say and which is the second time in six weeks it has had to say it: ShipMonk, its fulfilment vendor, leaked 80,700 customer records in August. The rule has not changed. No wallet company will ever ask for your backup, and no security update arrives as a link in an email.

[Read Trezor's disclosure →](#)

Hunter Biden's Memecoin Was Worth \$1.6 Billion for About Two Minutes



Photo: AP, via Newsweek

LAPTOP launched on Base at five cents on Wednesday, September 9. Within two minutes it traded at \$190.81, a circulating market cap of about \$1.6 billion, and Arkham clocked the fully diluted value at \$144 billion against a liquidity pool holding \$48,000. Inside the hour it was \$3.70, down 98%. Nansen counted 20,085 buyers on day one. Bubblemaps put roughly 80% of them underwater and called the debut a "bloodbath." One Lookonchain-tracked buyer put in \$200,000 near the top and has about \$3,000 left.

The founders hold 300 million tokens, 30% of supply, locked for six months and then vesting over two years. Biden's statement on Thursday: "I, personally, have not made a single dollar," and "Nobody on our side sold, and nobody could have." He blamed sniper bots and thin liquidity, which is a description of every launch of this kind. The coin is named for the laptop he left at a Delaware repair shop in 2019.

The February 2025 SEC staff position that memecoin buyers "are not protected by the federal securities laws" was written while TRUMP and MELANIA were live. It covers this one too. Bitcoin has no founder allocation, no vesting schedule and no one available to issue a statement.

[Read the full story →](#)

CLOWN WORLD NORTH

A century-long promise from a four-year government, a science centre with no science department, and a two-year sentence for a \$3,000 arson whose buyer was never found.

UPDATE Canada Signed a 100-Year Deal With Ukraine. The Government Has a Four-Year Mandate.



Photo: Getty Images, via The Kyiv Independent

What changed: Last week the visit was real but unconfirmed. Zelenskyy came September 9 to 11, and the declaration was signed in Calgary on September 10 with more than \$2 billion attached.

Volodymyr Zelenskyy was in Calgary on September 10, where he and Mark Carney signed the Canada-Ukraine Declaration for a 100-Year Partnership and a separate defence declaration. The package is "more than \$2 billion": \$253 million for air-defence interceptors, \$311 million in loan guarantees for natural gas, \$144 million in Export Development Canada infrastructure financing, and joint production of drones, counter-drone systems and munitions. At least \$455

million of that is guarantees and credit rather than grants, and the rest of the headline number has not been itemized in any reporting so far.

The name is borrowed. Britain signed its own 100-Year Partnership with Zelenskyy on January 16, 2025. Carney's line in Calgary: "This relationship has flourished for over a hundred years and it will flourish in the century ahead." In July, Ottawa's \$900 million package had nothing earmarked for air defence, which Zelenskyy said at the time was "our first concern." Two months later, Calgary delivered it.

Statistics Canada reported 42,000 jobs lost in August on September 4, with tariff-exposed industries carrying the worst of it. Cabinet spent the same three days at a retreat in Banff. Alberta votes on a separation question on October 19, 39 days after the signing, which makes Calgary an unusual place to promise anyone a century.

[Read the full story →](#)

The Ontario Science Centre Now Has No Science Department



Photo: blogTO

On September 10 the Ontario Science Centre laid off 30 people, 18% of its staff, taking headcount from 166 to 136. The science unit went in its entirety. The 30 had a combined 540-plus years of service, and one of them was offered another permanent job in the public service. Raluca Ellis, who heads OPSEU Local 549: "How can you have an Ontario Science Centre with

no Science Unit?" CEO Paul Kortenaar says departments are being "streamlined, consolidated or reconfigured." The minister's office says science expertise "remains embedded across the entire organization."

The Centre has had no building since June 21, 2024, when the province closed the Don Mills site over a roof report and moved to a pop-up at Harbourfront. The replacement at Ontario Place is due in 2029. The Treasury Board approved it in April 2023 on a 50-year cost of \$1.047 billion against \$1.304 billion to stay put, a saving of \$257 million. By November 2023 the Auditor General had the new-build figure at \$1.444 billion, up \$397 million, and \$140 million more than staying would have cost.

The saving is now a cost and the scientists are now a reconfiguration. Global News reports the cuts also reached education, marketing, security and IT. The expertise, the province says, remains embedded.

[Read the full story →](#)

\$3,000 and Two Years for Firebombing a Synagogue. Whoever Paid Him Is Still Out There.



Photo: Juno News

Mohamed Ilyess Akodad, 20, was sentenced on September 10 to two years in prison and three years' probation for pouring gasoline on the doors of Congregation Beth Tikvah in Dollard-des-Ormeaux on December 18, 2024. Quebec Court Judge Karine Giguère gave the Crown its full

ask and turned down the defence request for house arrest. He pleaded guilty in January after an April 2025 arrest. The damage came to just over \$7,000, which he was ordered to repay.

By his own account he was offered \$15,000 at a party to burn two buildings and a car, took instructions from an unidentified man over a video call, was driven to the scene by someone else, and collected \$3,000. He was supposed to hit the Federation CJA building next door and panicked when the fire flared. The same synagogue was firebombed in November 2023. Nobody else has been charged, and Akodad has reportedly declined to name the driver. CIJA and Federation CJA said the "masterminds who orchestrated and financed this crime have still not been identified or arrested."

B'nai Brith counted 6,800 antisemitic incidents in Canada in 2025, about 18 a day, up 145.6% from 2022. The one man convicted for the December attack got two years. The people who kept the other \$12,000 have not been identified.

Read the full story →

ALSO ON THIS WEEK'S SHOW

ALSO ON THE BITCOIN SIDE

- Malone Lam, 22, pleaded guilty to racketeering for the \$245 million, 4,100 BTC social-engineering theft; he is the 11th of 18 to plead
- OSFI says a tokenized bank deposit is legally a bank deposit, so Canadian banks can build on blockchain with no new licence
- Jack Dorsey's Block filed with the OCC for Builders Bank & Trust, a custody-only national trust bank for bitcoin and stablecoins
- Revolut handed customer passports, selfies and bitcoin transaction histories to a fake government request that passed every email check
- A bug let a hacker mint 368 billion fake bitcoin on the Symbiosis bridge; he cashed out \$336,000
- Metaplanet cut its Series 10 rights pool 41% after the shareholder revolt, but the CEO keeps the 64 million shares he already exercised
- Hot core CPI and PPI put Fed hike odds above 85% into the September 15-16 meeting; bitcoin whipsawed between \$76,000 and \$80,000
- Lummis dropped a revised 630-page CLARITY Act text days before the Senate cloture vote
- Four people were murdered in a Mexico home invasion over a bitcoin cold wallet
- Strategy skipped another bitcoin buy and doubled its STRC buyback program to \$2 billion
- Strive passed Metaplanet in market cap while holding 43% less bitcoin

- SBF asked the Supreme Court to overturn his conviction and the \$11 billion FTX forfeiture
- Iran's central bank formally cleared bitcoin and USDT for trade settlement
- The DOJ seized \$52 million in one day tied to the Xinbi scam marketplace

ALSO FROM CLOWN WORLD NORTH

- Justin Trudeau launched a Hollywood production company with Katie Telford at TIFF
- Loblaw flew a drone swarm over Toronto asking if you really need eight hours of sleep
- An MTO agent bought a driver-training certificate for \$200 with zero hours of instruction; a court upheld one revocation and quashed the other
- Conestoga College found students buying fake CPR certificates for \$99 to qualify for nursing and paramedic placements
- Elections Quebec told a judge it is 'impossible' to mail English voting information before the October 5 election
- A Macdonald-Laurier study found DEI-hired Canada Research Chairs publish about half as much
- Ottawa ended the exemption that let refugees sponsor family members they never declared
- A Pennsylvania lawmaker wants Lake Erie renamed Lake Pennsylvania, two weeks after Lake America
- Carney's cabinet retreated to Banff to work out how to talk Albertans out of leaving
- Carney launched Digital Transformation Canada under ex-Google CFO Patrick Pichette, absorbing Shared Services Canada
- The Supreme Court ruled 9-0 there is no deadline to sentence a convicted sex offender
- The citizenship-certificate backlog hit 136,000 people and 33 months
- Hudson's Hope, B.C. has had its only emergency room closed for 12 days
- Canada's \$27.6 billion in counter-tariffs took effect, with steel and aluminum duties doubled to 50%
- World-news minute: Trump's tariff-dividend promise is now \$5,000 per adult, unfunded and unenacted

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