

THE CANADIAN BITCOINERS

THE WEEK, IN TWO PARTS • September 20, 2026

The Senate killed the crypto bill on Tuesday, the Fed raised rates on Wednesday for the first time since 2023, and Bitcoin finished the week up 8%. In Ontario, a judge found colonialism at the scene of a crash that killed a 12-year-old and gave the driver house arrest.

BITCOIN

A 49-50 vote, a 25-basis-point hike, and a Lightning wallet that went dark on a Saturday.

UPDATE The Crypto Bill Died 49-50. Every Democrat Who Wrote It Voted No.



Photo: via CoinDesk

What changed: We tracked the 630-page draft last week and the Sept. 15 cloture date since Aug. 30. The vote happened Tuesday and failed 49-50, eleven short of 60.

The Digital Asset Market Clarity Act needed 60 votes to open debate in the Senate on Tuesday. It got 49. Every Democrat who voted said no, including the seven who spent months negotiating the text: Gillibrand, Warner, Booker, Warnock, Gallego, Alsobrooks and Cortez

Masto. Four Republicans joined them. The sticking points were ethics language about the president's crypto income, developer liability for DeFi, and a fight over stablecoin yield that The Block puts at roughly \$1.35 billion a year for Coinbase.

Markets took it personally. \$571 million in long positions were liquidated inside 24 hours, Bitcoin slid from above \$79,000 to under \$76,000, and Coinbase and Circle stock each dropped about 10% before recovering by Friday. The seven Democrats called the week "a setback, but not the end."

The treasury-company crowd was not distraught. Michael Saylor said the SEC, CFTC and Treasury would write the rules under existing law anyway, and by Thursday both agencies had moved. Strive's Matt Cole summed up the mood: bad for crypto, good for Bitcoin.

[Read The Block's report →](#)

UPDATE The Fed's First Hike Since 2023 Took Bitcoin to \$75,000. Then It Went to \$81,000.



Photo: Reuters, via CNBC

What changed: Hike odds sat at 86.5% when we covered the CPI whipsaw last week. The hike came Wednesday, 12-0, with the projections pointing to one more this year.

The Federal Reserve raised its target range 25 basis points to 3.75% to 4.00% on Wednesday, unanimously. Chair Kevin Warsh said inflation had been too high for too long and kept the

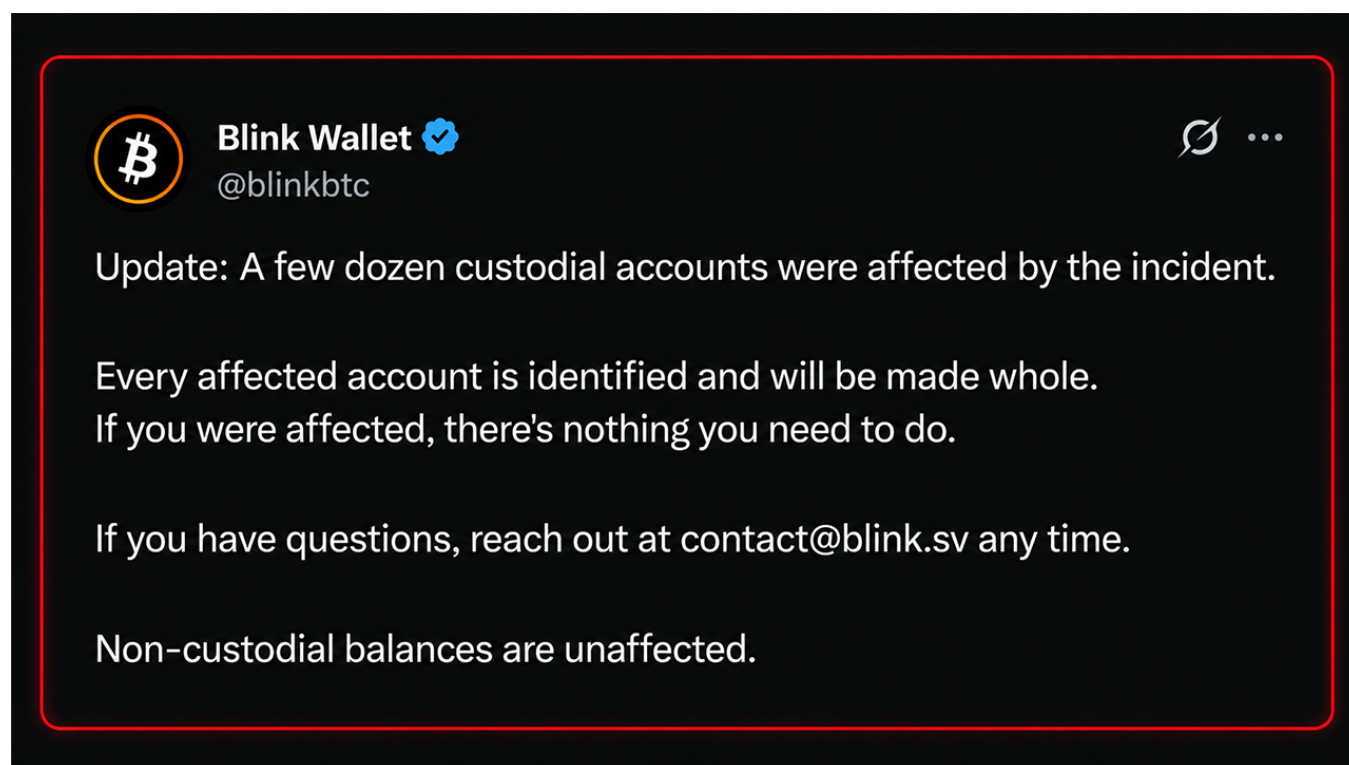
press conference short. The new projections show most of the committee expecting at least one more hike before the end of the year.

Bitcoin's reaction ran in two acts. Into the decision, spot ETFs bled \$450 million on Tuesday and \$296 million on Wednesday, and the price bottomed near \$74,965 on Tuesday, the same day the CLARITY vote failed. Then it turned. ETFs took in \$159 million Thursday and \$433 million Friday, the biggest day since Sept. 3, and by Sunday Bitcoin was testing \$81,500, about 8.7% off the low.

For the week, the ETF complex netted \$6.2 million: two bad days ate almost everything the other three made, and the category is still down \$1.45 billion for 2026. The Fed hiked, the bill died, and the coin closed the week higher. Make of that what you will.

[Read CNBC's report on the decision →](#)

Blink Went Dark on Saturday. The Custodial Accounts Were the Ones That Got Hit.



Screenshot: Blink (@blinkbtc), via Bitcoin.com News

On Saturday, Blink, the Lightning wallet that grew out of El Salvador's Bitcoin Beach, paused every service after an attacker got into custodial accounts and withdrew funds. The 12:06 p.m. update said "a few dozen" accounts were affected, that the large majority of funds were secure,

and that non-custodial balances were untouched. A patch went out and Blink reported itself back online by 4:19 p.m.

What Blink has not said: how many sats left, and how the attacker got in. The promise is that every affected account has been identified and will be made whole, which is the right promise and also the only one a custodian can make after the fact.

The lesson writes itself and Blink's own statement wrote it: the accounts where Blink held the keys got drained, the accounts where users held the keys did not. It lands in a month that already had the LDK bugs, an Eclair security release and the Core Lightning advisory further down this list. Coffee money in a custodial wallet is fine. Savings are not coffee money.

[Read Bitcoin.com News →](#)

CLOWN WORLD NORTH

A judge finds colonialism at the scene of a crash, Montreal puts a price on rudeness, and SFU's Burnaby campus gets two new names and one viral post that got the story wrong.

A 12-Year-Old Is Dead. The Judge Found Colonialism at the Scene and Sent the Driver Home.



Photo: Christopher Katsarov/The Canadian Press, via The Epoch Times

On Feb. 11, 2022, Darris Wilson's pickup crossed the centre line on Oakland Road in Brant County at about 90 km/h in a 50 zone, beer cans in the cab, no braking, and hit the Beverlys' car head-on. Sierra Beverly, 12, died at the scene. Her mother, Naomi, lives with a brain injury that needs round-the-clock care. Wilson was convicted of dangerous driving causing death. The maximum is 14 years. The Crown asked for four.

Justice Gethin Edward gave him two years of house arrest. The written reasons say Wilson "suffered from cultural disconnection as a result of colonization," that this fed his drinking, and that prison would undo his reconnection with his culture. Judge and offender are both members of Six Nations of the Grand River. The decision leans on Gladue, the 1999 Supreme Court ruling that tells judges to weigh colonialism when sentencing Indigenous offenders.

The reasons end with "If not now, when. If not this case, what case?" Jason Kenney called Edward "a robed political activist cosplaying as a judge." The Beverly family called the sentence inadequate. Same week, Quebec's Court of Appeal swapped four years in prison for house arrest in a face-biting assault because prison would hurt the attacker's immigration status. Two courts, two discounts.

[Read the Western Standard →](#)

Montreal Wants \$2,000 From You for Being Rude to a Cop



Photo: Christinne Muschi/The Canadian Press, via CTV News

Montreal city council votes next week on a bylaw that fines residents \$350 to \$1,000 for insulting, intimidating, threatening or harassing a police officer or any other city employee. Do it again and the ceiling doubles to \$2,000. Mayor Soraya Martinez Ferrada says the trigger was a March video of a man hurling misogynistic abuse at a female officer, and notes that nearly 40% of the force's officers are women.

Quebec City, Sherbrooke and Laval already have versions of this. Four groups, including the Canadian Civil Liberties Association and the Ligue des droits et libertés, sent the mayor a letter Thursday warning the bylaw invites racial and social profiling and asking for public consultation. The city did not respond to CTV by deadline.

The mayor's defence is that it "won't stop you from sharing your emotion." It will stop you from sharing it with the wrong person at the wrong price. A ticket schedule for hurt feelings is new even for Montreal, and "insulting a municipal employee" covers a lot of what happens at the parking office.

[Read CTV News Montreal →](#)

SFU Was Not Renamed. It Got Two More Names, and a Ceremony to Announce Them.



Photo: Simon Fraser University

A viral post this week announced that Simon Fraser University "is now called" xʷtatəlləm ʔə ɬ̓ səltəɬ sme:nt, or Xwta7ltáwtxw tl'a Lhekw'lhúkw'aytn. Not quite. On Sept. 16, four host nations, Kwikwetlem, Tsleil-Waututh, Squamish and Musqueam, gifted those two names to the Burnaby campus at a ceremony on the mountain. Both mean "learning place of Burnaby Mountain." Simon Fraser University is still the university's name.

Four other campus sites got paired names too, ten names across five locations, and SFU says Surrey and Vancouver are next. The university's Indigenous executive lead called it "precedent setting" and said the process took more than a decade. CBC reports the Indigenous names now come first on signage, with the English after.

The correction stands. So does the story. A campus that opened in 1965 without asking the nations whose land it sits on now has names in two languages most of its students cannot read, plus a press release about the journey. The viral version got the renaming wrong. The ceremony, the decade of consultation and the new sign are real, and the sign is what people will keep photographing.

[Read SFU's release →](#)

ALSO ON THIS WEEK'S SHOW

ALSO ON THE BITCOIN SIDE

- Core Lightning told every node operator to disable experimental features; at least three users report drained liquidity and there is no patch as of Sunday
- BitBox puts a Lightning wallet next to cold storage under one backup, but unilateral exit is not built yet
- Twenty One Capital's CEO floats an STRC-style preferred while the stock trades at 0.60x its own bitcoin
- OFAC sanctions Iran's BitBank over hundreds of millions in bitcoin routed to the Revolutionary Guard
- The SEC's five-year innovation exemption lets tokenized stocks trade on-chain without an exchange licence, two days after the Senate vote
- The CFTC files its own crypto rulebook with the White House rather than wait for Congress
- House committee passes the first federal crypto tax bill 38-5, with a \$10 fee exemption that starts in December 2027
- House committee advances the bill that would write the Strategic Bitcoin Reserve into law
- Bitcoin's 30-day gold correlation fell from 0.69 to 0.28 in one session as the Senate vote replaced the Fed as the driver
- Four governments name North Korea's WaterPlum crew: 30,000 infected devices, 7,000 wallets, \$10.7 million, all through fake job interviews
- Revolut's hackers want 6,000 Monero in 24 hours or they leak 680 customers' passports and transaction histories
- Chainalysis: state hackers' use of Bitcoin and other chains as malware dead drops is up 440% in a year
- A fake AI trading bot quietly swapped seven browser wallets, MetaMask and Coinbase Wallet included, for credential-stealing clones
- Two pools now hold 44.6% of hashrate after the third one-block reorg in a month
- Satsuma, Britain's Strategy copycat, sold all 669 BTC at a 43% loss and is handing what's left back to shareholders
- Strive hits 25,000 BTC on preferred-stock money alone and a \$30 share price that beat Wall Street's year-end target
- MARA buys 1,292 BTC after selling 23,093 earlier this year
- Sparrow 2.5.5 tightens PSBT and silent-payment signature checks and stops logging Trezor pairing data
- Signal's \$3 numberless registration: zero-knowledge payment, Google Play only, no bitcoin option

ALSO FROM CLOWN WORLD NORTH

- [Quebec's Court of Appeal swaps four years in prison for house arrest in an eight-minute face-biting assault, citing the attacker's immigration status](#)
- [Frank Stronach, 94, will not go to jail for indecent assault, the judge says; formal sentencing is in December](#)
- [Moncton: 12 punches outside a bar, a coma, and two years and seven months](#)
- [Surrey's mayor says an 'extraordinary number' of high-risk offenders are being released into her city, two of them in 48 hours](#)
- [Hamilton charges a youth after video of a stolen car driven through a park with bear spray and a knife passes 750,000 views](#)
- [Carney opens Pearson, Trudeau, YVR and Calgary to private concession operators as the investment summit books 'nearly \\$500 billion'](#)
- [Carney's permanent 'mega deduction' lets firms write off two-thirds of capital costs immediately; economists warn it picks sectors](#)
- [Inflation stuck at 3.0% in August: gas up 22.8%, groceries up 29% since 2021](#)
- [Novelis cuts 80 jobs, a third of its Kingston plant, blaming Section 232 aluminum duties](#)
- [Quebec Premier Christine Fréchet asks Carney for a 'formal seat at the table' in the Canada-EU alliance, 18 days before the election](#)
- [A Liberal MP sponsors a petition to make filming homeless people or addicts in public a Criminal Code offence; 553 signatures so far](#)
- [Ottawa will spend \\$12.6 million to study whether its own \\$1-billion school food program works](#)
- [CATSA plans face and fingerprint scanners at airport security by 2031](#)
- [The FBI froze parts of its RCMP cooperation over CBC's 9/11 memo, per the New York Times](#)
- [The CMA's new code of ethics binds doctors to 'social justice' and 'two-eyed seeing'](#)
- [A four-year parent investigation maps the path from Ontario classrooms to a gender clinic without a phone call home](#)
- [AHS inspections: dead mice, cockroach nests and a live goat in a Calgary-area food prep area](#)
- [ILAC's bankruptcy strands about 1,000 international students in Toronto and Vancouver](#)
- [IRCC citizenship-certificate output fell to 2,420 a month while the queue hit 136,000; the wait is now 33 months](#)
- [Canada Post ends door-to-door delivery for 45,000 Regina and Saskatoon addresses](#)